

# The Misery Index

## STILL MISERABLE

Nations with worst Bloomberg Misery Index score remain identical in 2019.

Actual 2018 Index (score)	Forecast 2019 Index (score)
Venezuela (929,824.5)	Venezuela (8,000,011.4)
Argentina (42.7)	Argentina (51.4)
South Africa (31.8)	South Africa (32.3)
Turkey (26.8)	Turkey (30.2)
Greece (20.1)	Greece (19.2)
Ukraine (19.7)	Ukraine (17.3)
Spain (16.9)	Uruguay (16.2)
Uruguay (16)	Spain, Brazil (15.2)
Brazil (15.9)	
Serbia (15.7)	Saudi Arabia (14.4)
Saudi Arabia (15.3)	Serbia (14.3)

SOURCES: BLOOMBERG SURVEYS, GOVERNMENT DATA, IMF

## HAPPY PLACE

The 10 economies with the lowest Bloomberg Misery Index score in 2019.

Actual 2018 Index (score)	Forecast 2019 Index (score)
Thailand (2.1)	Thailand (2.1)
<b>Singapore (2.5)</b>	Switzerland (3.1)
Japan (3.4)	Japan, <b>Singapore (3.3)</b>
Switzerland (3.6)	
Denmark (4.0)	Taiwan (4.7)
Malaysia (4.3)	Malaysia (5.0)
Israel (4.8)	Czech Republic (5.1)
Taiwan, Iceland (5.0)	Hong Kong (5.2)
Ecuador (5.1)	Israel, South Korea (5.3)

NOTE: The Bloomberg Misery Index is calculated as the sum of a country's inflation and unemployment rates. The index compares the median estimate of economists' forecasts for each country's rates in 2019 to 2018 published data. Forecasts are as of April 11.