

Hotting up

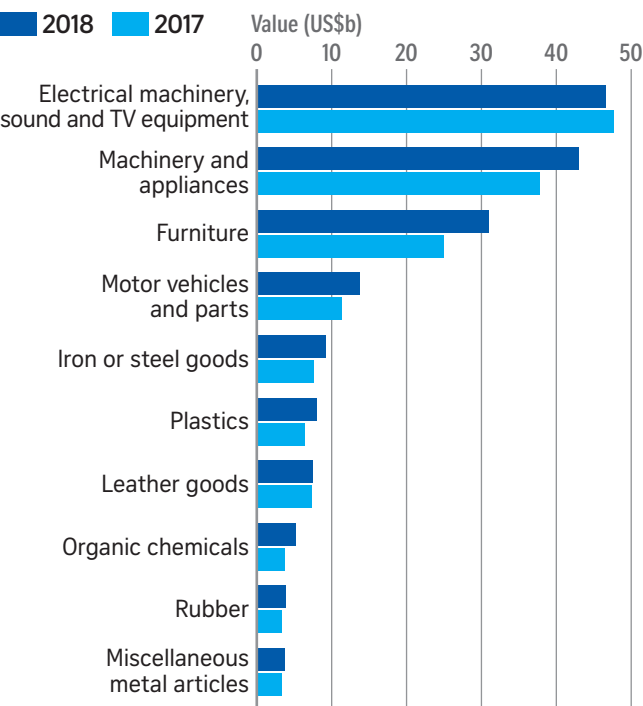
US TRADE WITH CHINA

US trade deficit with China has soared since 1990.



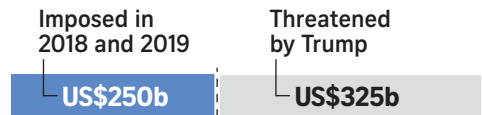
WHAT COULD BE HIT BY THE NEW TARIFFS?

Tariffs on US\$200 billion worth of Chinese merchandise have risen to 25% from 10%. Below are the top 10 US imports facing increased tariffs.



HOW THE TRADE WAR HAS PLAYED OUT

US tariffs on China*



Total Chinese goods imported into the US (2018)



Chinese tariffs on US*

Imposed in 2018



Total US goods imported into China (2018)



NOTE: *Value of goods affected. Information as of May 8.

TARGETED ITEMS

US hit list includes

- Meat, fish, seafood, butter, eggs, mushrooms, fruit
- Ores, iron and steel tools and products, metals, minerals, chemicals, rubber products, ink
- Animal hides, leather products, luggage
- Wood, paper, wood and bamboo products

- Cotton, wool, and synthetic textile fabric and products (carpets, furniture)
- Glass and ceramics
- Electric transformers, tungsten lamps, digital products (TV monitors)
- Engines and chassis of vehicles (including tractors)

Chinese hit list includes

- Various nuts and fruit, including almonds
- Meat and seafood (including lobsters)
- Soya beans
- Chemicals
- Timber
- Metal scrap

