## Cost of owning a Ferrari

Ferrari California 4.3A (COE till February 2029)

The spin

1183404

Price	\$298,000
Down payment	\$30,000
Loan amount	\$268,000
Years of tenure	7
Interest rate	3.98%
Insurance	\$4,000 (approximately)
Road tax	\$0 (paid by company)
Processing fee	\$500
1st loan instalment	\$4,080
Total	\$38,580

Source: MOTORWAY ST PHOTO: KUA CHEE SIONG SUNDAY TIMES GRAPHICS