

Economic fallout from protests

Anti-government protests in Hong Kong are taking a sharp toll on an economy already hit by the US-China trade war. Here's a round-up of the mounting problems for the city's economy and the businesses operating there.

MARKETS AND ECONOMY

 US\$622b

Stock market losses since July 2.

 12%

Plunge in **Hang Seng Index** since July 2.

0%

GDP growth forecast by DBS for 2019.

RETAIL AND TOURISM

 27%

Plunge in Switzerland's exports of **watches** to Hong Kong in June.

 30-50%

Estimated drop in **foreign visitors** to stores in June. Brands like Prada, Ralph Lauren and Levi Strauss see sales drop amid unrest.

 3.5%

Fall in **Macau casino revenue** in July amid protests, fears of crackdown on junkets.

TRANSPORT

 19%

Slump in subway operator **MTR Corp's** share price since mid-July.

200

Flights cancelled by Cathay during airport shutdown on Aug 12.

 20%

Plunge in **Cathay's stock** since mid-July.

PROPERTY

 10%

The drop in **housing prices** Bank of America expects to see from the June peak. Firm expects government to propose bolder measures on land supply.

 17%

Decrease in the main index of **property stocks** since early July.

 20%

Drop in share price of **Sun Hung Kai** since mid-July, Hong Kong's largest developer by market value.

TYCOONS

 20%

Drop in the net worth of **Henry Cheng**, chairman of jeweller Chow Tai Fook, and property developer New World Development.

 12%

Fall in wealth of **Li Ka Shing**, Hong Kong's richest man.

 13%

Decline in fortune of **Lee Shau Kee**, founder of real estate conglomerate Henderson Land.

IPOs AND DEALS

 38%

The slump in volume of **follow-on share offerings** since the start of June compared to a year earlier.

 74%

Hong Kong IPOs since the start of June have raised US\$5.15 billion, down 74% from US\$19.63 billion a year earlier.

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The **number of IPOs** over US\$1 billion since June. The volume of deals is often low this time of year, but more than half of the summer's new listings are trading below their offer prices.