

Plugging insurance protection gaps

PLANS TO CONSIDER



CRITICAL ILLNESS (CI) PLAN

To fend against income loss in the event of a health crisis



INTEGRATED SHIELD PLAN

To cover inpatient, and pre- and post-hospitalisation expenses, on top of MediShield Life



TERM/WHOLE LIFE PLAN

With death/terminal illness benefit to cover mortgage loans, debt commitments or expenses of dependants in the event of an unexpected demise



ENDOWMENT PLAN

To build up savings over a fixed term for purposes such as paying for your children's tertiary education



RETIREMENT PLAN

To receive regular payouts during your retirement years



Young working adults entering the workforce



PROTECTION PRIORITIES

CI PROTECTION

LOW

MODERATE

HIGH

Provides you with financial protection if you are diagnosed with a major illness, and ensures that your needs and those of your family continue to be met during your recovery period

MORTALITY PROTECTION

LOW

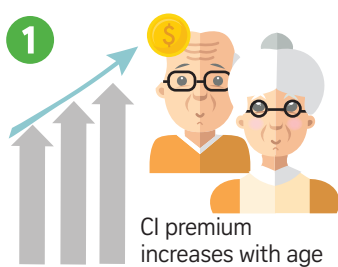
MODERATE

HIGH

Protects against financial loss by paying out a death benefit when the insured dies. It usually also covers total and permanent disability or terminal illness

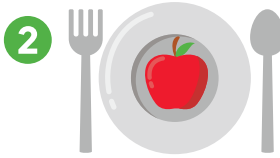
REASONS TO ACT NOW

1



CI premium increases with age

2



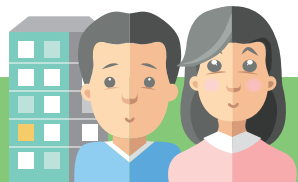
Less likely to have pre-existing conditions that could exclude you from coverage or subject you to higher premiums

3

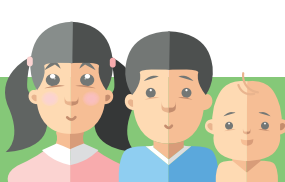


Sudden income loss and strain on family funds can happen in the event of a health crisis

PLANS TO CONSIDER ► CI PLAN, INTEGRATED SHIELD PLAN



Newly married couples or couples with young children



PROTECTION PRIORITIES

CI PROTECTION

LOW

MODERATE

HIGH

MORTALITY PROTECTION

LOW

MODERATE

HIGH

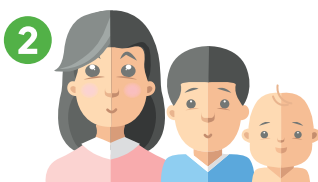
REASONS TO ACT NOW

1



Sudden income loss and depletion of family funds can happen in the event of a health crisis

2



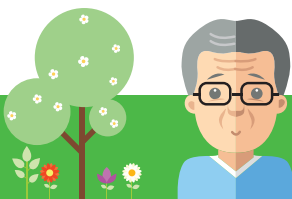
Mortality protection ensures that loved ones can continue to have a reasonable lifestyle even in your absence

3

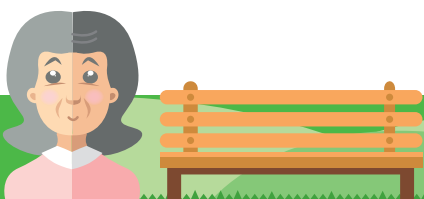


Support of dependants, including young children, requires you to start saving early and build a well-diversified investment portfolio

PLANS TO CONSIDER ► CI PLAN, TERM/WHOLE LIFE PLAN, ENDOWMENT PLAN



Pre-retirees or retirees



PROTECTION PRIORITIES

CI PROTECTION

LOW

MODERATE

HIGH

MORTALITY PROTECTION

LOW

MODERATE

HIGH

REASONS TO ACT NOW

1



Potentially more health issues as one ages

2



Need to defray costs from age-related health issues and medical treatments

3

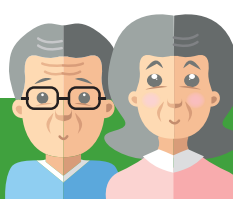


Retirement savings should not be eroded by healthcare needs

PLANS TO CONSIDER ► CI PLAN, INTEGRATED SHIELD PLAN, RETIREMENT PLAN



Working individuals supporting aged parents



PROTECTION PRIORITIES

CI PROTECTION

LOW

MODERATE

HIGH

MORTALITY PROTECTION

LOW

MODERATE

HIGH

REASONS TO ACT NOW

1



Both CI and mortality protection are particularly important as the family is dependent on one person for income

2



A CI incident can wipe out savings and cause financial hardship

3



A premature death can cause upheaval to the lives of loved ones

PLANS TO CONSIDER ► CI PLAN, TERM/WHOLE LIFE PLAN

RECOMMENDED ACTIONS

USE THE PROTECTION GAP CALCULATOR

To find out your protection needs www.lia.org.sg



VISIT COMPAREFIRST

To learn about and compare life insurance plans www.comparefirst.sg



SPEAK TO A FINANCIAL CONSULTANT

To work out your protection needs and gaps

