

Four types of investors

The impact of investor behaviour on returns

	Correction	Break-even	Login frequency	Returns*
The Impulsive Investor	Withdraws a majority of his or her investments	Doesn't take any action	Every 4.1 days	-2.28%
The Loss-averse Investor	Doesn't take any action	Withdraws a majority of his or her investments	Every 4.9 days	0.44%
The Irregular Investor	Doesn't take any action	Deposits to his or her investments	Every 9.5 days	10.34%
The Systematic Investor	Deposits to his or her investments	Deposits to his or her investments	Every 8.4 days	10.85%

NOTE: *Returns are calculated on withdrawal date or six months after the correction for customers who didn't withdraw.

Source: STASHAWAY
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