

# Tale of three Hyundais

	Hyundai Ioniq Electric	Hyundai Ioniq Hybrid	Hyundai Avante 1.6S
<b>Cost of car<sup>1</sup></b>	\$146,999	\$103,999	\$80,999
<b>Preferential Additional Registration Fee (scrap value)</b>	-\$14,000	-\$8,800	-\$7,500
<b>Loan cost<sup>2</sup></b>	\$13,459	\$9,522	\$8,652
<b>Parking and Electronic Road Pricing (ERP) charges<sup>3</sup></b>	\$18,000	\$18,000	\$18,000
<b>Insurance<sup>4</sup></b>	\$9,900	\$9,900	\$9,900
<b>Repairs and maintenance<sup>5</sup></b>	\$3,600	\$7,200	\$8,000
<b>Road tax</b>	\$13,392	\$7,320	\$7,380
<b>Fuel/energy cost<sup>6</sup></b>	\$7,722	\$11,618	\$20,485
<b>Total over 10 years</b>	\$199,072	\$158,759	\$145,916
Cost difference between costliest and cheapest option:	<b>\$53,156</b>	Cost difference assuming improved EV incentives and new road tax formula next year, and available household electricity supply:	<b>\$30,000</b>

NOTES: • 1. Cost of Ioniq Electric includes 10 years' maintenance at Komoco • 2. Loan cost at 2.18% for 7 years  
 • 3. Parking and ERP charges based on Housing Board season parking, 2 per work day on ERP charges and the rest on commercial parking charges  
 • 4. Insurance based on AXA rates for Hyundai vehicles  
 • 5. Repair and maintenance includes 4 sets of tyres, 4 12v wet cell gear reducer/transmission fluid x 2  
 • 6. Fuel/energy cost: 16,500km - 95 RON @2.18 at 15% discount; electricity at 40c per kW (public DC charger)