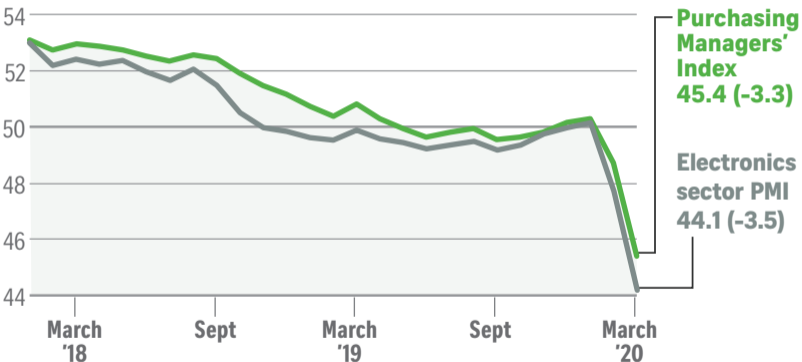


# Manufacturing plunges to 11-year low



Source: SINGAPORE INSTITUTE OF PURCHASING & MATERIALS MANAGEMENT  
STRAITS TIMES GRAPHICS