

More help for businesses

FOREIGN WORKER LEVY WAIVER AND REBATE



Businesses not allowed to resume operations after circuit breaker will get up to **2 months** of waiver and rebates, with a full waiver and **\$750 rebate** in June, and 50 per cent waiver and **\$375 rebate** in July

CPF CONTRIBUTION RATES

Increase in Central Provident Fund contribution rates for senior workers **deferred by a year**, from Jan 1 next year to the year after



RENTAL RELIEF FOR SMES, GOVERNMENT TENANTS

\$2 billion in cash grants to help small and medium-sized enterprises with rental costs



- Together with property tax rebate for this year, this means the Government will offset two months' rental for qualifying SME tenants of commercial properties and one month for those in industrial and office properties
- Government tenants will get more rental waivers. Commercial tenants and hawker or wet market stallholders will have two more months waived while industrial, office and agricultural tenants will get one more month.

FINANCING PROMISING START-UPS

\$285 million set aside by the Government to encourage and match investments from the private sector for promising start-ups. This is on top of \$300 million set aside under Unity Budget for deep-tech start-ups



- Loan schemes introduced in earlier Budget support packages, such as the Temporary Bridging Loan Programme or Enterprise Financing Scheme, have led to \$4.5 billion of loans so far



DIGITAL TRANSFORMATION, INNOVATION

Stallholders in hawker centres, wet markets, coffee shops and industrial canteens will get monthly bonus of **\$300** over five months if they adopt e-payment systems

Starting with food services and retail sectors, up to **\$5,000** Digital Resilience Bonus payout for digitalisation with PayNow Corporate, e-invoicing, business process or e-commerce; another \$5,000 for those using advanced solutions

- The Government will partner private sector to solve challenges Singapore faces as it reopens

