

Performance of newly listed companies in Singapore

The impact of Covid-19 has resulted in declines in equity market indexes globally. The local Straits Times Index (STI) hit a five-year low, closing at around 2,420 points on March 16 this year. Since then, global equity markets have recovered as investors bet on a quick economic recovery from the pandemic outbreak. The STI trended closely with global equity recovery and retracted from the five-year low in March to close at around 2,635 on June 19.

MAINBOARD:

Issuer	Sector	Listing date	Funds raised (\$m)	Offer price	First day closing price	Last close*	Change: first day closing vs IPO	Change: last close vs IPO
Elite Commercial Reit	Commercial Reit	Feb 6	231.71	GBP0.680	GBP0.710	GBP0.705	5%	4%
United Hampshire Reit	Retail Reit	March 12	449.79	US\$0.800	US\$0.640	US\$0.590	-20%	-26%
Total			681.5					

CATALIST BOARD:

Issuer	Sector	Listing date	Funds raised (\$m)	Offer price (\$)	First day closing price	Last close* (\$)	Change: first day closing vs IPO	Change: last close vs IPO
Resources Global Development Ltd	Energy – Fossil Fuel	Jan 31	3	\$0.200	\$0.220	\$0.210	10%	5%
Don Agro Ltd International	F&B – Fishing and Farming	Feb 14	5.06	\$0.220	\$0.240	\$0.245	9%	11%
Memiontec Holdings Ltd	Utilities – Water Utilities	March 5	7.53	\$0.225	\$0.250	\$0.215	11%	-4%
Southern Alliance Mining Ltd	Energy – Fossil Fuel	June 26	14	\$0.250		Note A		
Total			29.59					

*Last close as at June 19.

NOTE A: At the time of publishing this article, Southern Alliance Mining Ltd had yet to complete its listing on SGX. The above information regarding listing date, funds raised and offer price for Southern Alliance Mining Ltd were extracted from the company's IPO prospectus.

Source: SGX
STRAITS TIMES GRAPHICS