

Choose the CPF Life plan that suits you

There are now 3 types of CPF Life monthly payout plans that members can choose when they hit 65.

- 1 Standard Plan, which pays a fixed sum monthly.**
- 2 Escalating Plan, which pays a lower sum monthly. This sum will increase by 2 per cent every year.**
- 3 Basic Plan, which pays a lower sum monthly, so that there may be a remainder for beneficiaries upon death.**



Mr Basic's retirement choice

Basic Retirement Sum in 2020:

\$90,500

STANDARD PLAN	ESCALATING PLAN	BASIC PLAN
Receive \$780 to \$860 monthly	Receive \$610 to \$680 monthly initially	Receive \$710 to \$780 monthly
<ul style="list-style-type: none"> Break-even point at 75. At 85, the total sum disbursed is \$200,000. At 90, it will be \$250,000. 	<ul style="list-style-type: none"> At 75, the monthly payout is \$800. At 85, the monthly payout is \$1,000. At 90, the monthly payout is \$1,100. Break-even point at 76. At 85, the total sum disbursed is \$200,000. At 90, it will be \$260,000. 	<ul style="list-style-type: none"> Break-even point at 75. At 85, the total sum disbursed is \$190,000. At 90, it will be \$230,000. If he dies at 85, there will be \$50,000 for beneficiaries. If he dies at 90, there will be \$12,000 for beneficiaries.



Mr Full's retirement choice

He has set aside the

Full Retirement Sum in 2020:

\$181,000

STANDARD PLAN	ESCALATING PLAN	BASIC PLAN
Receive \$1,430 to \$1,580 monthly	Receive \$1,100 to \$1,250 monthly initially	Receive \$1,300 to \$1,400 monthly
<ul style="list-style-type: none"> Break-even point at 75. At 85, the total sum disbursed is \$380,000. At 90, it will be \$475,000. 	<ul style="list-style-type: none"> At 75, the monthly payout is \$1,500. At 85, the monthly payout is \$1,900. At 90, the monthly payout is \$2,000. Break-even point at 76. At 85, the total sum disbursed is \$360,000. At 90, it will be \$480,000. 	<ul style="list-style-type: none"> Break-even point at 76. At 85, the total sum disbursed is \$340,000. At 90, it will be \$430,000. If he dies at 85, there will be \$90,000 for beneficiaries. If he dies at 90, there will be \$20,000 for beneficiaries.



Mr Enhanced's retirement choice

He has set aside the Enhanced

Retirement Sum in 2020:

\$271,500

STANDARD PLAN	ESCALATING PLAN	BASIC PLAN
Receive \$2,000 to \$2,300 monthly	Receive \$1,600 to \$1,800 monthly initially	Receive \$1,900 to \$2,100 monthly
<ul style="list-style-type: none"> Break-even point at 75. At 85, the total sum disbursed is \$550,000. At 90, it will be \$690,000. 	<ul style="list-style-type: none"> At 75, the monthly payout is \$2,200. At 85, the monthly payout is \$2,700. At 90, the monthly payout is \$3,000. Break-even point at 77. At 85, the total sum disbursed is \$530,000. At 90, it will be \$700,000. 	<ul style="list-style-type: none"> Break-even point at 76. At 85, the total sum disbursed is \$500,000. At 90, it will be \$630,000. If he dies at 85, there will be \$140,000 for beneficiaries. If he dies at 90, there will be \$40,000 for beneficiaries.

NOTE: This CPF Life Estimator simulation is done using the required retirement sums for 2020. This is only intended to show how payments will be made under the three plans. Actual amounts that will be paid will vary according to members' profiles. Also, the required retirement sums will go up in the next two years. All amounts stated are estimates of a payment range under the scheme.

SOURCE: CPF SUNDAY TIMES GRAPHICS