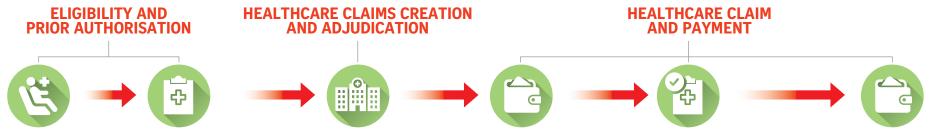
How the healthcare insurance claim process could benefit from the payments network

Among the use cases explored by Project Ubin is the life-cycle management of healthcare insurance claims. Here's a look at how the network could facilitate payments transfer.



Patient schedules medical treatment at the hospital.

 Platform requests a letter of guarantee and benefit eligibility confirmation from the private insurer.

- After the medical treatment is delivered, the hospital submits a healthcare claim to the private insurer and sends the bill to the patient.
- Patient makes payment to the hospital via the Ubin
- Private insurer verifies and approves the healthcare claim, which triggers a payment payments network. authorisation via the Ubin payments network. The hospital receives payment from the private insurer.
- The private insurer submits a claim for the amount covered under the
 - national insurance plan. After approval, the national health insurer makes payment to the private insurer via the Ubin payments network.

Sources: MONETARY AUTHORITY OF SINGAPORE, TEMASEK, JPMORGAN, ACCENTURE STRAITS TIMES GRAPHICS