

Airlines in trouble

With the Covid-19 pandemic slowing air travel to a standstill, carriers are struggling for survival. This is what some companies are doing.

SINGAPORE AIRLINES

- Cut pay of staff by at least **10 per cent**
- Introduced **early retirement scheme**
- Had reported a \$1.12 billion net loss in the quarter ended June 30

JETSTAR ASIA

- Cut its Singapore workforce by about **26 per cent**
- Has most of its remaining **staff on furlough** until the end of the year

CATHAY PACIFIC

- Offered **early retirement** to older pilots and **cut pay**
- It expects to make a loss of HK\$9.9 billion (\$1.8 billion) in the first six months of this year

AIRASIA

- Retrenched more than **250 workers**, including pilots, engineers and cabin crew
- It posted a first quarter loss of RM803 million (\$262 million)

EMIRATES

- Will reportedly cut up to **9,000 jobs**

AMERICAN AIRLINES

- Said about **25,000 front-line employees** could be furloughed
- Urged workers to either take extended leave or take up an early retirement package

UNITED AIRLINES

- Warned that it may **furlough 36,000 employees**, including about 2,250 pilots

BRITISH AIRWAYS

- Will reportedly cut up to **12,000 jobs**

