Singapore's CDE is ranked 7th in the

that should be addressed. Without these

improvements, its efficacy and/or long-term

A system that has some desirable features, but also has major weaknesses and/or

omissions that need to be addressed.

Source: THE MELBOURNE MERCER GLOBAL PENSION INDEX

and sustainability are in doubt.

Without these improvements, its efficacy

SUNDAY TIMES GRAPHICS

sustainability can be questioned.

Global Pension Index		
Ranks		
1 2	Netherlands Denmark	A first class and robust retirement income system that delivers good benefits, is sustainable and has a high level of integrity.
3 4 5 6 7 8 9 10 11 12	Australia Finland Sweden Norway Singapore New Zealand Canada Chile Ireland Switzerland Germany	A system that has a sound structure, with many good features, but has some areas for improvement that differentiates it from an A-grade system
14 15 16 17 18 19 20	United Kingdom Hong Kong USA Malaysia France Peru Colombia	A system that has some good features, but also has major risks and/or shortcomings
	Ranks 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19	Ranks 1 Netherlands 2 Denmark 3 Australia 4 Finland 5 Sweden 6 Norway 7 Singapore 8 New Zealand 9 Canada 10 Chile 11 Ireland 12 Switzerland 13 Germany 14 United Kingdom 15 Hong Kong 16 USA 17 Malaysia 18 France 19 Peru 20 Colombia

22 Saudi Arabia

23 Brazil 24 Spain 25 Austria 26 South Africa

27 Italy 28 Indonesia D 29 South Korea

30 China 31 Japan

32 India

33 Mexico

34 **Philippines**

Thailand

35 Turkey

Argentina 36

37