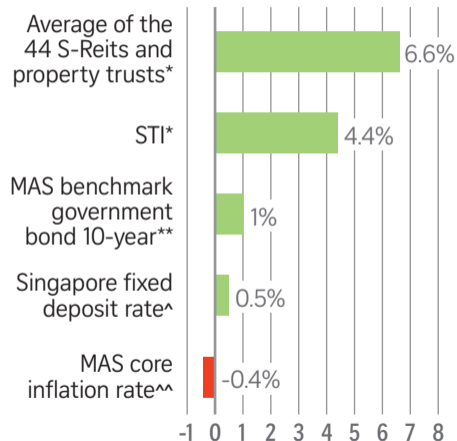


## Singapore Reits' performance by sub-sectors

	Percentage change		
	2020 Q1	2020 Q2	2020 Year-to-date
Office	▼ 28.4	▲ 9.9	▼ 18
Retail	▼ 32.4	▲ 12.7	▼ 25
Industrial	▼ 22.5	▲ 18.8	▼ 2
Hospitality	▼ 33.7	▲ 14.3	▼ 27
Healthcare	▼ 7.7	▲ 12.6	▲ 12.3
Office (US)	▼ 32.4	▲ 19.6	▼ 17
Office (Europe)	▼ 33.5	▲ 22.8	▼ 16
Retail (others)	▼ 28.3	▲ 10.3	▼ 18
FSTREI	▼ 22.9	▲ 13.8	▼ 9
FSSTI	▼ 22.7	▲ 1.9	▼ 21

NOTE: Calculated from stock prices as of Aug 31, 2020

## S-Reits, property trusts have higher yields than other asset classes



### NOTES:

Data as of Aug 31, 2020

\*Based on 12-month average dividend yield

\*\*Based on 10-year yield

^12-month bank fixed deposit rates from Monetary Authority of Singapore as of Aug 31, 2020

^^Based on Aug 24, 2020 figures