

# Lifeline for cash flow woes

Target group	Measure	Key dates
Individuals	Reduced instalment repayment plans for property loans, pegged at 60% of borrowers' monthly instalment.	Application from Nov 9, 2020, to June 30, 2021.
	Ability to convert balances on personal revolving unsecured credit, such as credit card balances, to a term loan at lower interest.	Application up till June 30, 2021.
	Extension of loan tenure on debt consolidation plans for up to 5 years.	
	Extension of loan tenure on renovation loans for up to a cumulative 3 years.	Application from Nov 9, 2020, to June 30, 2021.
	Extension of loan tenure on student loans for up to a cumulative 3 years.	
	Borrowers can approach lenders on suitable repayment plans for motor vehicle loans and hire-purchase agreements.	Case-by-case assessment by financial institutions.
	Deferred premium payments on life and health insurance policies.	Applicable to policies with renewal or premium due date between April 1, 2020, and March 31, 2021 (both dates inclusive).
Flexible instalment plans on general insurance policies, such as for property and vehicles.	Application up till Dec 31, 2021.	
SMEs	Firms in Tier 1 and 2 Jobs Support Scheme sectors#: Deferred payment on 80% of loan principal from Jan 1, 2021, to June 30, 2021*.	Application opens on Nov 2, 2020.
	Firms in Tier 3A/3B Jobs Support Scheme sectors^: Deferred payment on 80% of loan principal from Jan 1, 2021, to March 31, 2021*.	
	Instalment plans on general insurance policies, such as for property, trade credit and vehicles.	Application up till Dec 31, 2021.

## NOTES:

#Tier 1 and 2 sectors: aviation and aerospace, tourism, hospitality, conventions and exhibitions, built environment, licensed food shops and food stalls (including hawker stalls), qualifying retail outlets, arts and entertainment, land transport, marine and offshore.

\*Applies to secured loans and loans under Enterprise Singapore's Temporary Bridging Loan Programme and SME Working Capital Loan scheme.

^Tier 3A/3B sectors: All other sectors not included in Tier 1 and 2.