

Digital transformation in SMEs

While some small and medium-sized enterprises (SMEs) have fast-tracked digital transformation to stay resilient, a new survey has found that others have struggled to digitalise as they face various challenges, including those caused by Covid-19.



Current and future states of digitalisation among SMEs

Awareness and adoption of digital transformation have increased significantly among SMEs



80% are aware of digital transformation
23% increase since 2018 (57%)



83% now have strategies in place for digital transformation
27% increase since 2018 (56%)

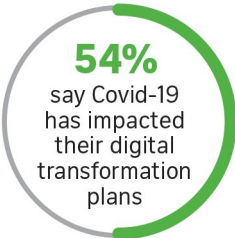


14% increase in adoption of more advanced technologies
e.g. cloud productivity, storage services, collaborative tools



But only **2 out of 5** companies (39%) perceive their efforts to be successful

However, Covid-19 has slowed SMEs' digital transformation and growth



Top barriers to digital transformation

