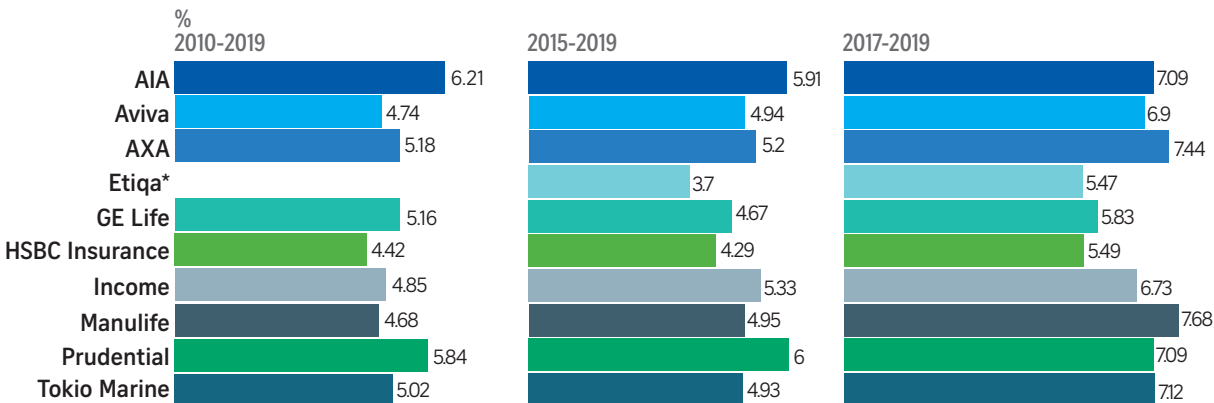
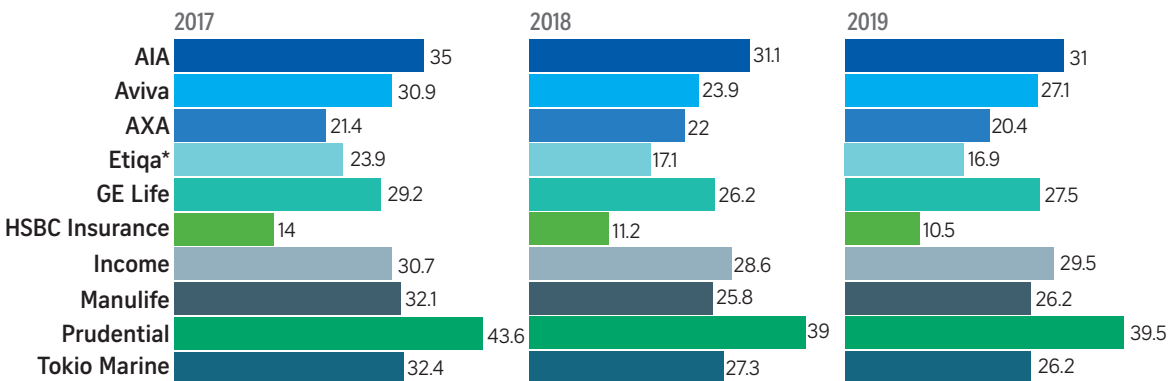


Striking a balance

Geometric average net investment returns on par funds of major life insurers (Three, five and 10 years)



Ratio of non-guaranteed benefits reserve to total assets of par fund



NOTE: *Etiqa started operations in 2014, so some figures may not be available.