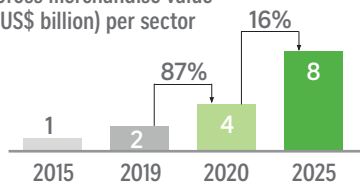


Online business declines

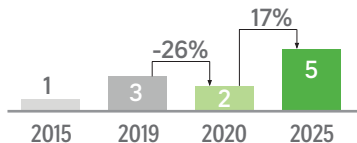
Surge in e-commerce insufficient to offset contractions in transport, food and travel

e-commerce

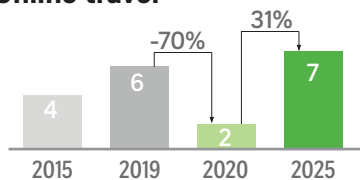
Gross merchandise value (US\$ billion) per sector



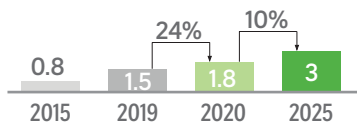
Transport & food



Online travel



Online media



Usage of e-commerce (before, during and after Covid-19 shutdowns)

