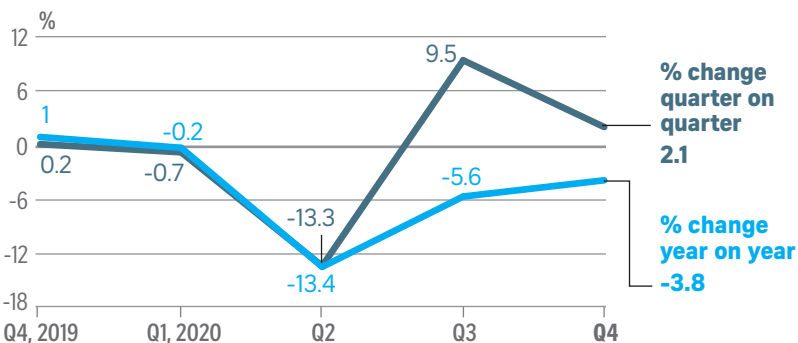


Recovery continues for economy



KEY ECONOMIC INDICATORS

Year-on-year growth (%)

	Q4, 2019	2019	Q1, 2020	Q2, 2020	Q3, 2020	Q4, 2020*	2020*
GDP	1	0.7	-0.2	-13.4	-5.6	-3.8	-5.8
Manufacturing	-2.3	-1.4	8.3	-0.5	10.8	9.5	7.1
Construction	4.3	2.8	-1.2	-61	-46.2	-28.5	-33.7
Services	1.5	1.1	-2.3	-13.4	-8.4	-6.8	-7.8

Quarter-on-quarter growth, seasonally adjusted (%)

	Q4, 2019	Q1, 2020	Q2, 2020	Q3, 2020	Q4, 2020*
GDP	0.2	-0.7	-13.3	9.5	2.1
Manufacturing	-1.5	10	-9.2	12.6	-2.6
Construction	1.3	-3.2	-60.5	39	34.4
Services	0.5	-3.4	-11	6	2.4

*Advance estimates

Sources: MINISTRY OF TRADE AND INDUSTRY STRAITS TIMES GRAPHICS