

GIC retains top spot

TOP 10 STATE-OWNED INVESTORS BY CAPITAL DEPLOYED*

Fund	2019 (US\$ billion)	Fund	2020 (US\$ billion)
GIC (Singapore)	24	GIC (Singapore)	17.7
CPP (Canada)	17	CPP (Canada)	15
Temasek (Singapore)	13.4	CDPQ (Canada)	12.1
QIC (Australia)	12.2	Mubadala (UAE)	11.5
ADIA (UAE)	12	Temasek** (Singapore)	11.3
SVF (Japan)	11.8	NYSCRF (United States)	11.3
PIC (South Africa)	11.5	DW (UAE)	8.5
NYSCRF (United States)	9.3	NPS (South Korea)	7.9
CDPQ (Canada)	8	PIF (Saudi Arabia)	7.9
Mubadala (UAE)	7.6	AIIB (Global)	7.7
Others	72.4	Others	51.5
Total	199.4	Total	162.3

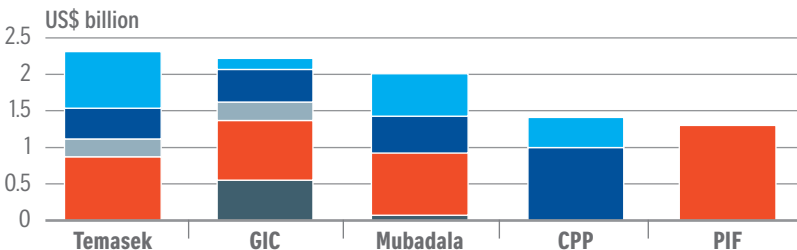
*Investment data refers to private market transactions and certain public market deals that are sizeable and long-term in nature.

**Includes significant investments, asset transfers or developments in the country of origin.

TOP 5 TECH INVESTORS IN 2020

Data centres/Cloud
 E-commerce
 Fintech

IT
 Biotech



Source: GLOBAL SWF STRAITS TIMES GRAPHICS