

Top 10 preferred cities for cross-border investments

	2021	Last year
1	Tokyo	Tokyo
2	Singapore	Beijing
3	Seoul	Sydney
4	Shanghai	Singapore
5	Ho Chi Minh City	Shanghai
6	Beijing	Seoul
7	Shenzhen	Bangalore
8	Sydney	Hong Kong
9	Osaka	Melbourne
10	Melbourne	Manila

Source: CBRE ASIA PACIFIC RESEARCH
STRAITS TIMES GRAPHICS