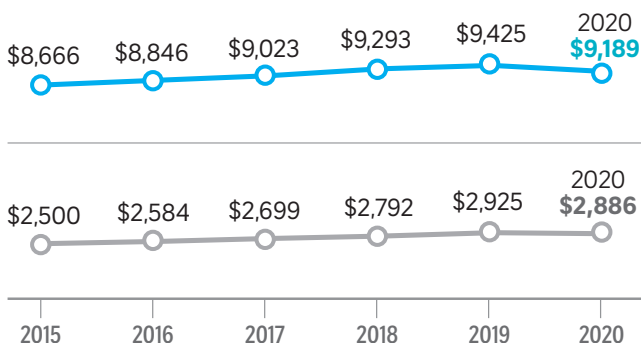


Key household income trends last year

Median household income from work fell in 2020 but increased over last 5 years

Real change over the years



Per household
 ▼ -2.4% in 2020
 ▲ 5.2% (1% p.a.) 2015-2020



Per household member
 ▼ -1.2% in 2020
 ▲ 14.6% (2.8% p.a.) 2015-2020

NOTE: The dollar values in the chart are in nominal terms.
 Data is based on resident employed households (i.e. with at least one working person).

Households in all income deciles saw real declines in average household income from work per household member in 2020 but experienced increases over last 5 years

Deciles	Change in 2020	Cumulative change from 2015 to 2020
91st - 100th	-2.3%	3.2%
81st - 90th	-1.8%	14.1%
71st - 80th	-2%	15.4%
61st - 70th	-2.2%	14.7%
51st - 60th	-1.4%	14.3%
41st - 50th	-1.5%	13.6%
31st - 40th	-2%	11.4%
21st - 30th	-2.2%	10.4%
11th - 20th	-3.2%	10.5%
1st - 10th	-6.1%	4.3%

Higher government transfers for households in smaller HDB flats reduced the Gini coefficient more in 2020 compared with previous years

