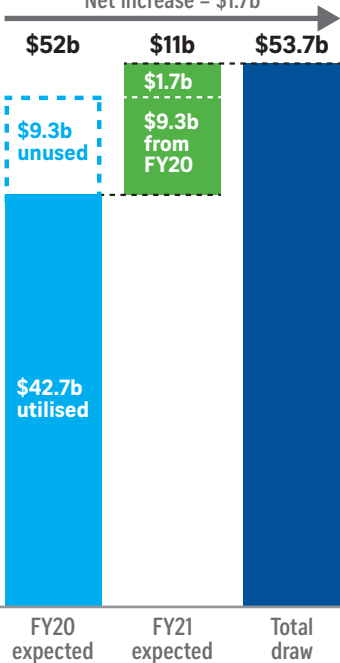


# Expected draw on past reserves

Net increase = \$1.7b



Source: MINISTRY OF FINANCE  
STRAITS TIMES GRAPHICS