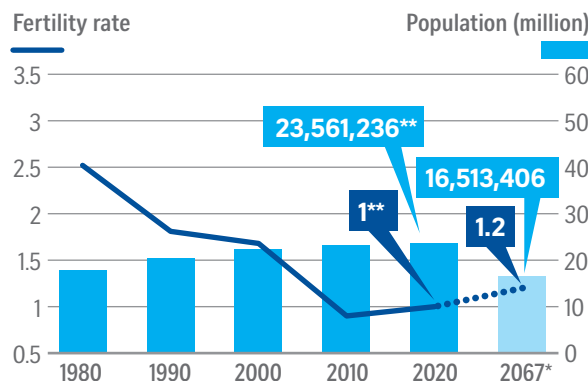
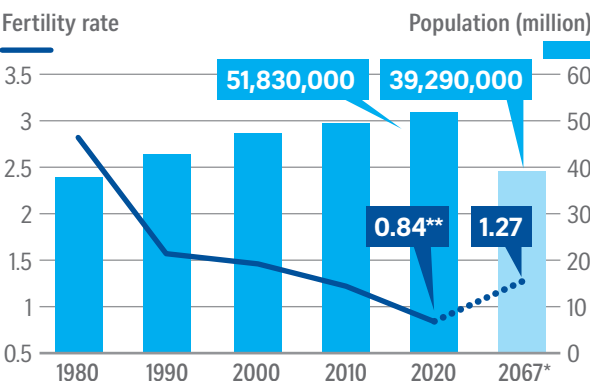
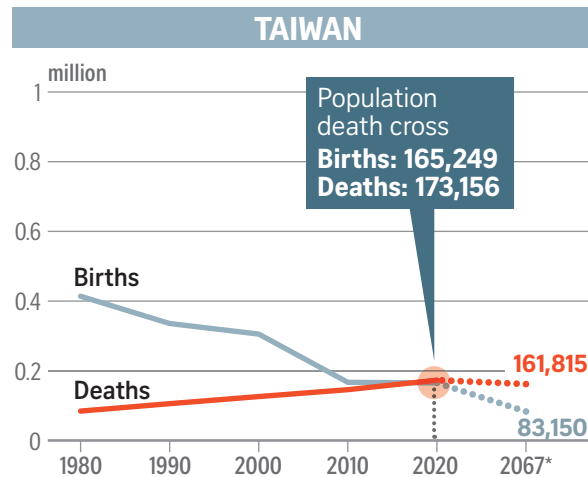
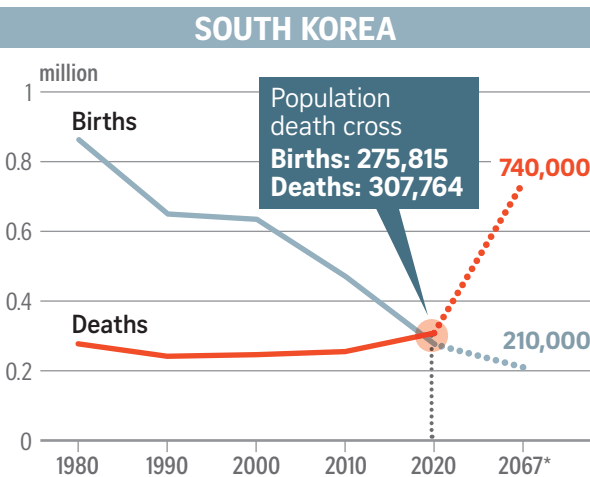


Population death cross

South Korea and Taiwan both hit the “population death cross” in 2020, with their total number of deaths surpassing total births. This marks the dreaded beginning of population decline and signals a need to recalibrate government policies to reverse the trend.



NOTE: *Forecast under medium-growth scenario.
**Estimated figures.