The Asean-EU Comprehensive Air Transport Agreement

Talks on the world's first region-to-region travel pact concluded this week.



EUROPEAN UNION

Founded in 1957

272



member states

million people

KEY TERMS

Opening up skies

• Airlines from Asean and the EU will be able to fly any number of services between both regions.

• They can also fly up to 14 weekly passenger services with one stop within the other region.

• There is no limit on flights with one stop to pick up cargo.

Closer cooperation

 Both regions will work together on aviation safety. air traffic management, consumer protection, and environmental matters.

 The agreement also reflects the latest thinking. including on fair competition, creating a more conducive business climate for Asean and FU airlines.

STRONG LINKS

• Asean and EU are each other's third largest trading partner.

 Asean-FU trade in goods grew from €125.2 billion in 2010 to

 Asean-FU trade in services grew from €37.6 billion in 2010 to

189.6 billion €93.5 billion

(S\$305 billion) in 2020.

in 2019.

