TARGETED HELP

Mr Heng arriving at Parliament House to deliver his Budget speech yesterday.

"We face a new world that brings its own freedoms and responsibilities, its own challenges. Our mission remains unchanged — it is to find the ways to create opportunities for Singapore to grow, and defend our home and our people. Taking inspiration from our pioneers, we must plan ahead, stay united, be creative, and build our future together."

— **FINANCE MINISTER HENG SWEE KEAT**

TRANSFORMING THE ECONOMY
• **$4.5 billion over five years to transform firms and industries**
• **Targeted help for companies to scale up, internationalise and innovate**

SHORT-TERM RELIEF
• **Helping firms weather economic conditions**
• **Raising corporate income tax rebate from 30% to 50%**
• **Special Employment Credit extended for three years**
• **New scheme offering loans of up to $300,000 for small firms**

HELPING OUR WORKERS
• **Higher income ceiling, larger payouts for Workfare Income Supplement**
• **Investment in SkillsFuture, new scheme to help workers adapt and gain skills**

HELPING OUR SENIORS
• **Three in 10 to qualify for Silver Support Scheme, with payouts of $300 to $750 every three months**

GROWING OUR FAMILIES
• **Automatic $3,000 grant for babies born from March 24**